

BRENNAN & ASSOCIATES

Germantown: 5450 Germantown Ave., Phila. PA 19144

= Tel: 215.248.5585

= Fax: 215.844.4950

Celebrating 14 Years of Tax and Accounting Services

Dear Friends,

The State of Pennsylvania has announced a limited *Tax Amnesty Program*. Referred to as Act 48 of 2009; the amnesty program application period will be **April 26, 2010 to June 18, 2010**.

Applications are eligible for amnesty with delinquencies on tax liabilities as of June 30, 2009. These liabilities include:

- 1) Liabilities for returns not filed
- 2) Liabilities according to Dept. of Revenue records
- 3) Liabilities not reported, underreported or not established but delinquent as of June 30, 2009

Certain conditions apply to this amnesty program such as:

- 1) Tax and one half of interest due by end of amnesty period
- 2) Applicants not eligible for future amnesty programs or appeals of determinations
- 3) Recurring delinquencies jeopardize forgiven penalties and interest

There are many details to this program. If you are in need of such a program or are considering applying for the amnesty and are not sure if this is something you should pursue; please call our office and schedule an appointment at **215.951.5585**

As always, you can reach us at that office phone number or visit us at www.brennantax.com for all your tax, accounting and health and life insurance needs!!

Sean J. Brennan CPA, MBA
Philadelphia, Pa. 19144
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